# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:6000
ANSWERED ON:31.08.2001
LOSSES INCURRED BY SIDBI
UMMAREDDY VENKATESWARLU

**Will the Minister of FINANCE be pleased to state:**

(a) Whether the Small Scale Industries Development Bank of India (SIDBI) has recorded losses of over 37 crore in the first quarter of 2001-2002;

(b) if so, the factors responsible for these losses;

(c) Whether the Government have called for any report on the investment made by SIDBI;

(d) Whether any punitive steps have been taken to prevent such misuse of public funds; and

(e) if so, the details thereof?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) : No, Sir.

(b) : Does not arise.

(c) : No, Sir.

(d) & (e) : Does not arise.